



# ADDENDUM

## to the SREC Auction Manual

### October 2016 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Friday, September 30, 2016
Documents posted to Auction web site	Monday, September 12, 2016
Range of number of SRECs announced	Monday, September 12, 2016
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Thursday, September 29, 2016
Cure Deficiency Deadline by 6 PM	Tuesday, October 4, 2016
Notification of Qualification Date	Wednesday, October 5, 2016
Starting prices and final number of SRECs announced	Wednesday, October 5, 2016
Bidder Training (Trial Auction)	Thursday, October 6, 2016
Auction starts	Wednesday, October 12, 2016

## I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the auction. There will be two vintages available in this October 2016 Auction, 2016 SRECs and 2017 SRECs. The EDCs estimate that there will be between 1,900 and 3,000 2016 SRECs and between 80,000 and 120,000 2017 SRECs available at auction. The 2016 SRECs were created in GATS as generation between June 1, 2015 and May 31, 2016; the 2017 SRECs were created in GATS as generation between June 1, 2016 and September 30, 2016.

The Auction Manager will provide to bidders the exact number of 2016 SRECs and 2017 SRECs that will be available at auction with their notification of qualification.

## I.3 Bid Assurance Collateral

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (noon, Eastern Prevailing Time) on **Thursday, September 29, 2016**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks for a product corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size for that product (rounded up).

## I.5 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Thursday, December 8, 2016	2017	PSE&G, JCP&L, and ACE